

**Elizabeth Morse Genius Foundation
and
Charles Hosmer Morse Foundation**

Trustees' Discretionary Grants Policy

- Trustees will have the option to designate annually up to \$10,000 as discretionary grants of not less than \$1,000 per grant.
- Trustees can designate grants beginning in their second calendar year and ending with their final calendar year as Trustee.
- Trustees must prepare a grant request form for each grant; forms will be supplied to Trustees for this purpose. Designation requests sent by email from a Trustee's personal or business account are acceptable. Designation emails must include the organization name, amount designated, and if needed, any changes of contact or organization information.
- It is the responsibility of each Trustee to provide adequate proof of the designee's non-profit status by submitting a copy of the designee's (501(c)3 and 509(a) Determination Letter.
- No personal benefit or recognition should accrue to a Trustee through the distribution of discretionary grants. (Membership dues, fees, tickets or other benefits to any disqualified person.) Recognition for grants should be to the awarding Foundation, Elizabeth Morse Genius Foundation or Charles Hosmer Morse Foundation.
- Upon award, no further reporting will be required from the organization.
- The Trustees' Discretionary Fund will not be publicized.
- This policy shall be reviewed and revised as deemed necessary by the Executive Committees of the Elizabeth Morse Genius Foundation and the Charles Hosmer Morse Foundations.