

**CHARLES HOSMER MORSE FOUNDATION, INC.**  
**FINANCIAL STATEMENT ANALYSIS**  
**JANUARY 31, 2024**

**STATEMENT of FINANCIAL POSITION**

**ASSETS**

**Total Assets - \$55,887,656...decreased by \$471,362 (.8%).** An analysis of significant asset changes for the month is as follows:

- **Cash - balance of \$1,152,895...net decrease of \$499,200** due to operations.
- **Receivables - balance of \$38,366...an increase of \$123.**
- **Net Investments - balance of \$37,563,806...a decrease of \$23,275 (0%),** for the month. Fidelity had a 1% increase for the month, while the funds in Salem had a 2% decrease for the month. AndCo Consulting, the total return net of fees for 2024 to date was -.03%.
- **Net Operating Assets - balance of \$17,086,491 increased by \$54,930 (0%):**
  - **Net Program Assets** increased by \$54,040 due to fixed assets (\$98,183), being more than depreciation (\$44,143) for the month.
  - **Inventories** for the Museum Shop increased for the month by \$890.
- **Other Assets - balance of \$46,095...decreased by \$3,940 (8%).**

**LIABILITIES**

**Total Liabilities – balance of \$353,022...a decrease of \$26,828 (7%)** due to Accrued Expenses.

**CHARLES HOSMER MORSE FOUNDATION, INC.**  
**FINANCIAL STATEMENT ANALYSIS**  
**JANUARY 31, 2024**

**STATEMENT of ACTIVITIES**

**INCOME AND SUPPORT**

**Total Income and Support was a negative \$5,978 for the month, under budget by \$461,508 (101%).**

- **Portfolio Income, net** of \$8,411 was under budget by \$23,589 (74%).
- **Unrealized Gain or (Loss)** posted an unrealized loss of \$23,272...versus the budgeted gain of \$83,000.
- **Support and Real Estate:**
  - **Contributions** received totaled \$50 versus the budgeted amount of \$346,000.
  - **Real Estate Management** showed a net income of \$8,833 versus the budgeted cost of \$5,470 due to Expenses being under budget by 45%, due to Volusia Operations.

**EXPENSES**

**Total Expenses for the Foundation for the month were \$438,556...\$27,599 (7%) over budget; the detail is as follows:**

**Net Cost of Museum Operations** totaled \$381,719...\$23,399 (7%) over budget and greater than last January by 12%...the detail of revenue and expenses is as follows:

- **Revenue from Visitor Services** totaled \$21,036...\$4,786 (29%) over budget. There were 6,201 visitors for the month. Membership was \$358 (12%), under budget.
- **The Museum Shop revenue of \$64,170...was over budget by 7%.**
- **Total Expenses for the Museum were \$469,566...\$31,996 (7%) over budget; all departments, excluding Museum Engagement, Collection Management and Projects, were under budget for the month.**

**CHARLES HOSMER MORSE FOUNDATION, INC**

**STATEMENT of FINANCIAL POSITION**

**January 31, 2024**

**ASSETS**

	<u>12/31/2023</u>	<u>1/31/2024</u>	<u>INCREASE (DECREASE)</u>
<b>CASH</b>	<b>1,652,095</b>	<b>1,152,895</b>	<b>(499,200)</b>
<b>RECEIVABLES</b>	<b>38,242</b>	<b>38,366</b>	<b>123</b>
<b>INVESTMENTS</b>			
FIDELITY	24,630,087	24,807,851	177,764
SALEM	8,483,098	8,282,253	(200,845)
REAL ESTATE, NET	4,473,896	4,473,702	(194)
<b>NET INVESTMENTS</b>	<b>\$37,587,081</b>	<b>\$37,563,806</b>	<b>(\$23,275)</b>
<b>OPERATING ASSETS</b>			
<b>PROGRAM ASSETS</b>			
MUSEUM	18,191,440	18,212,690	21,250
PAVILION	1,196,240	1,196,240	0
WAREHOUSE	2,951,789	2,951,789	0
EQUIPMENT	1,275,699	1,352,632	76,933
INTERLACHEN PROPERTIES	4,662,462	4,662,462	0
LESS: DEPRECIATION	(11,691,511)	(11,735,654)	(44,143)
<b>NET PROGRAM ASSETS</b>	<b>\$16,586,119</b>	<b>\$16,640,159</b>	<b>\$54,040</b>
<b>INVENTORIES</b>			
MUSEUM SHOP	324,689	325,904	1,215
MUSEUM PUBLICATIONS	120,753	120,428	(325)
<b>NET OPERATING ASSETS</b>	<b>\$17,031,561</b>	<b>\$17,086,491</b>	<b>\$54,930</b>
<b>OTHER ASSETS</b>			
PREPAID EXCISE TAX	10,000	10,000	0
PREPAID EXPENSES	35,460	31,520	(3,940)
DEPOSITS & COPYRIGHTS	4,575	4,575	0
<b>TOTAL OTHER ASSETS</b>	<b>\$50,035</b>	<b>\$46,095</b>	<b>(\$3,940)</b>
<b>TOTAL ASSETS</b>	<b>\$56,359,013</b>	<b>\$55,887,656</b>	<b>(\$471,362)</b>

**LIABILITIES & NET ASSETS**

<b>LIABILITIES</b>			
ACCOUNTS PAYABLE	131,526	138,238	6,713
ACCRUED EXPENSES	190,324	154,284	(36,041)
ACCRUED EXCISE TAX	30,000	32,500	2,500
DEFERRED EXCISE TAX	28,000	28,000	0
<b>TOTAL LIABILITIES</b>	<b>\$379,849</b>	<b>\$353,022</b>	<b>(\$26,828)</b>
<b>NET ASSETS</b>	<b>55,979,164</b>	<b>55,979,164</b>	<b>0</b>
<b>EXCESS or (SHORTAGE) YTD</b>		<b>(444,534)</b>	<b>(444,534)</b>
<b>TOTAL LIABILITIES &amp; NET ASSETS</b>	<b>\$56,359,013</b>	<b>\$55,887,656</b>	<b>(\$471,362)</b>

**CHARLES HOSMER MORSE FOUNDATION, INC**  
**STATEMENT OF ACTIVITIES**  
**January 31, 2024**

**FOUNDATION SUMMARY**

	2024 YEAR TO DATE <u>ACTUAL</u>	2024 YEAR TO DATE <u>BUDGET</u>	<u>VARIANCE</u>	2023 YEAR TO DATE <u>ACTUAL</u>
<b>INCOME AND SUPPORT</b>				
<b>PORTFOLIO INCOME</b>				
DIVIDENDS & INTEREST	\$14,212	\$12,000	\$2,212	\$48,960
REALIZED GAINS	\$0	\$25,000	(\$25,000)	\$0
LESS: FEES	(5,802)	(5,000)	(802)	(16,000)
<b>NET</b>	<b>8,411</b>	<b>32,000</b>	<b>(23,589)</b>	<b>32,960</b>
<b>UNREALIZED GAIN OR (LOSS)</b>	<b>(23,272)</b>	<b>83,000</b>	<b>(106,272)</b>	<b>1,565,647</b>
<b>TOTAL INCOME</b>	<b>(14,861)</b>	<b>115,000</b>	<b>(129,861)</b>	<b>1,598,607</b>
<b>SUPPORT AND REAL ESTATE</b>				
CONTRIBUTIONS	50	346,000	(345,950)	599
REAL ESTATE MANAGEMENT, NET	8,833	(5,470)	14,303	14,964
<b>TOTAL</b>	<b>8,883</b>	<b>340,530</b>	<b>(331,647)</b>	<b>15,563</b>
<b>TOTAL INCOME AND SUPPORT</b>	<b>(5,978)</b>	<b>455,530</b>	<b>(461,508)</b>	<b>1,614,171</b>
<b>EXPENSES</b>				
NET COST OF MUSEUM	381,719	358,320	(23,399)	339,412
DEPRECIATION	44,337	44,337	0	45,058
TRUSTEE DIRECTED GRANTS	10,000	5,800	(4,200)	0
FEDERAL EXCISE TAX	2,500	2,500	0	2,500
<b>TOTAL</b>	<b>438,556</b>	<b>410,957</b>	<b>(27,599)</b>	<b>386,970</b>
<b>EXCESS/(SHORTAGE) YTD</b>	<b>(\$444,534)</b>	<b>\$44,573</b>	<b>(\$489,107)</b>	<b>\$1,227,200</b>
<b><u>MEMO</u></b>				
Year to Date Capital Expenditures	\$98,183	\$582,200		\$258,246

**CHARLES HOSMER MORSE FOUNDATION, INC**  
**STATEMENT OF ACTIVITIES**  
**January 31, 2024**

**REAL ESTATE MANAGEMENT**

	2024 YEAR TO DATE <u>ACTUAL</u>	2024 YEAR TO DATE <u>BUDGET</u>	<u>VARIANCE</u>	2023 YEAR TO DATE <u>ACTUAL</u>
<b>INCOME</b>				
Leases	27,205	27,130	75	26,577
Timber	0	0	0	0
Miscellaneous Income	30	560	(530)	30
<b>TOTAL INCOME</b>	<b>\$27,235</b>	<b>\$27,690</b>	<b>(\$455)</b>	<b>\$26,607</b>
<b>EXPENSES</b>				
<b>Administrative Expenses</b>				
Fees, Licenses & Permits	61	100	39	0
Legal	0	420	420	0
Miscellaneous	0	40	40	23
Office Expenses	0	40	40	0
<b>Property Management</b>				
Insurance	3,575	3,900	325	3,415
Legal	0	0	0	0
Miscellaneous	0	500	500	0
Property Taxes	3,663	3,640	(23)	2,984
Repair & Maintenance	9,035	9,760	725	4,602
Security	1,698	1,010	(688)	134
Supplies - Lodge	0	0	0	0
Utilities	369	830	461	485
Vehicle Expense	0	420	420	0
Volusia Operations	0	12,500	12,500	0
<b>TOTAL EXPENSES</b>	<b>\$18,402</b>	<b>\$33,160</b>	<b>\$14,758</b>	<b>\$11,643</b>
<b>NET INCOME REAL ESTATE MANAGEMENT</b>	<b>\$8,833</b>	<b>(\$5,470)</b>	<b>\$14,303</b>	<b>\$14,964</b>

**CHARLES HOSMER MORSE FOUNDATION, INC**  
**STATEMENT OF ACTIVITIES**  
**January 31, 2024**

**MUSEUM OPERATIONS**

	2024 YEAR TO DATE <u>ACTUAL</u>	2024 YEAR TO DATE <u>BUDGET</u>	<u>VARIANCE</u>	2023 YEAR TO DATE <u>ACTUAL</u>
<b>MUSEUM ENGAGEMENT REVENUE</b>				
Visitor Services	21,036	16,250	4,786	19,555
Membership	2,642	3,000	(358)	1,596
Museum Shop	64,170	60,000	4,170	61,681
<b>TOTAL REVENUE</b>	<b>\$87,847</b>	<b>\$79,250</b>	<b>\$8,597</b>	<b>\$82,832</b>
<b>EXPENSES</b>				
Compensation	212,800	220,200	7,400	263,632
Facilities Management	65,520	92,040	26,520	75,350
General Administrative	25,047	32,280	7,233	17,426
Museum Engagement	68,594	58,030	(10,564)	57,323
Community Relations	7,393	13,580	6,187	1,735
Collection Management	8,212	6,660	(1,552)	5,158
<b>EXPENSES BEFORE PROJECTS</b>	<b>\$387,568</b>	<b>\$422,790</b>	<b>\$35,222</b>	<b>\$420,625</b>
Projects	81,999	14,780	(67,219)	1,619
<b>TOTAL EXPENSES</b>	<b>\$469,566</b>	<b>\$437,570</b>	<b>(\$31,996)</b>	<b>\$422,244</b>
<b>NET COST OF MUSEUM OPERATIONS</b>	<b>\$381,719</b>	<b>\$358,320</b>	<b>(\$23,399)</b>	<b>\$339,412</b>

**CHARLES HOSMER MORSE FOUNDATION, INC**  
**DETAIL OF MUSEUM EXPENSES**  
**YEAR TO DATE**  
**January 31, 2024**

	2024 YEAR TO DATE <u>ACTUAL</u>	2024 YEAR TO DATE <u>BUDGET</u>	<u>VARIANCE</u>	2023 YEAR TO DATE <u>ACTUAL</u>
<b><u>COMPENSATION</u></b>				
Gross Salaries	135,585	147,000	11,416	141,194
Group Insurance	46,287	49,000	2,713	100,959
Payroll Taxes	14,100	11,200	(2,900)	10,440
Pension Plan	16,829	13,000	(3,829)	11,039
<b>Total Compensation</b>	<b>\$212,800</b>	<b>\$220,200</b>	<b>\$7,400</b>	<b>\$263,632</b>
<b><u>FACILITIES MANAGEMENT</u></b>				
<b>Buildings and Grounds</b>				
Contract Services	8,738	12,300	3,562	6,270
Equipment Maint. Agreements	2,101	1,830	(271)	3,479
Fees & Licenses	0	1,080	1,080	0
Garments	367	200	(167)	106
Insurance-Autos	0	1,080	1,080	0
Janitorial	0	0	0	476
Landscape Services	2,050	0	(2,050)	2,826
Landscape	0	1,580	1,580	2,232
Light Bulbs	0	0	0	1,909
Miscellaneous	45	100	55	0
Repairs & Maintenance	814	12,540	11,726	7,081
Small Tools	0	0	0	199
Supplies & Equipment	6,138	3,580	(2,558)	811
Utilities	10,389	14,160	3,771	14,397
Vehicle Expenses	1,183	1,410	227	3,329
<b>Total Building and Grounds</b>	<b>\$31,825</b>	<b>\$49,860</b>	<b>\$18,035</b>	<b>\$43,115</b>
<b>Security</b>				
Contract Services	30,486	36,660	6,174	30,610
Equipment Maint. Agreements	878	1,830	952	276
Internet	938	950	12	554
Miscellaneous	175	80	(95)	0
Repairs & Maintenance	826	1,250	425	645
Supplies & Equipment	394	1,410	1,016	151
<b>Total Security</b>	<b>\$33,696</b>	<b>\$42,180</b>	<b>\$8,484</b>	<b>\$32,235</b>
<b>Total Facilities Management</b>	<b>\$65,520</b>	<b>\$92,040</b>	<b>\$26,520</b>	<b>\$75,350</b>

**CHARLES HOSMER MORSE FOUNDATION, INC**  
**DETAIL OF MUSEUM EXPENSES**  
**YEAR TO DATE**  
**January 31, 2024**

	<b>2024</b> <b>YEAR TO DATE</b> <b><u>ACTUAL</u></b>	<b>2024</b> <b>YEAR TO DATE</b> <b><u>BUDGET</u></b>	<b><u>VARIANCE</u></b>	<b>2023</b> <b>YEAR TO DATE</b> <b><u>ACTUAL</u></b>
<b><u>GENERAL ADMINISTRATIVE</u></b>				
Accounting Services	0	4,000	4,000	0
Books & Publications	43	160	117	0
Contingency	0	830	830	0
Contract Services	0	210	210	319
Fees & Permits	1,858	160	(1,698)	350
Insurance	10,086	11,660	1,574	10,285
Internet	1,079	1,080	1	682
Legal Retainer	2,000	2,830	830	2,000
Miscellaneous	117	290	173	0
Office Supplies	(142)	910	1,052	966
Organizational Dues	50	660	610	50
Professional Fees	6,810	2,500	(4,310)	1,255
Shipping & Insurance	0	100	100	0
Supplies & Equipment	702	580	(122)	65
Telephone	1,047	1,420	373	1,240
Training & Development	808	1,250	442	25
Travel	544	1,250	706	160
Trustee Expenses	0	2,330	2,330	0
Xerography	46	60	14	29
<b>Total General Administrative</b>	<b>\$25,047</b>	<b>\$32,280</b>	<b>\$7,233</b>	<b>\$17,426</b>
<b><u>Museum Engagement</u></b>				
<b>Education</b>				
<b>Education-Members &amp; General</b>				
Books & Publications	0	40	40	48
Catering	2,261	910	(1,351)	3,269
Contract Services	705	410	(295)	907
Fees & Licenses	0	250	250	0
Miscellaneous	0	0	0	98
Printing	255	290	35	0
Signage	0	0	0	0
Supplies & Equipment	51	290	239	486
Video Film Services	0	200	200	534
Visiting Scholars Expenses	1,643	580	(1,063)	534
Visiting Scholars Fees	1,000	200	(800)	500
<b>Total Education M&amp;G</b>	<b>\$5,915</b>	<b>\$3,170</b>	<b>(\$2,745)</b>	<b>\$6,375</b>



**CHARLES HOSMER MORSE FOUNDATION, INC**  
**DETAIL OF MUSEUM EXPENSES**  
**YEAR TO DATE**  
**January 31, 2024**

	2024 YEAR TO DATE <u>ACTUAL</u>	2024 YEAR TO DATE <u>BUDGET</u>	<u>VARIANCE</u>	2023 YEAR TO DATE <u>ACTUAL</u>
<b>Education-Family &amp; Public</b>				
Contract Services	0	40	40	0
Design	0	160	160	0
Supplies & Equipment	948	410	(538)	277
Friday Evenings	0	1,160	1,160	0
Printing	0	160	160	0
<b>Total Education-Family &amp; Public</b>	<b>\$948</b>	<b>\$1,930</b>	<b>\$982</b>	<b>\$277</b>
<b>Education-School</b>				
Catering	1,110	250	(860)	1,078
Contract Services	0	40	40	0
Garments	0	40	40	71
Printing	473	40	(433)	101
Supplies & Equipment	43	200	157	82
<b>Total Education-School</b>	<b>\$1,626</b>	<b>\$570</b>	<b>(\$1,056)</b>	<b>\$1,332</b>
<b>Total Education</b>	<b>\$8,489</b>	<b>\$5,670</b>	<b>(\$2,819)</b>	<b>\$7,984</b>
<b>Publications</b>				
Design	0	80	80	0
Fees & Licenses	0	250	250	0
Miscellaneous	45	0	(45)	0
Photographic Services	0	160	160	0
Printing	6,379	2,080	(4,299)	0
Supplies & Equipment	0	410	410	0
<b>Total Publications</b>	<b>\$6,424</b>	<b>\$2,980</b>	<b>(\$3,444)</b>	<b>\$0</b>
<b>Audio Tours</b>				
Contract Services	0	580	580	0
Miscellaneous	0	40	40	0
Signage & Labels	0	20	20	0
<b>Total Audio Tours</b>	<b>\$0</b>	<b>\$640</b>	<b>\$640</b>	<b>\$0</b>
<b>Docent Education</b>				
Books & Publications	0	40	40	0
Catering	0	700	700	1,030
Contract Services	0	120	120	0
Postage	0	20	20	0
Printing	2,773	250	(2,523)	0
Supplies & Equipment	0	200	200	0
Travel	0	410	410	0
Visiting Scholar Expenses	0	70	70	0
Visiting Scholar Fees	0	40	40	0
<b>Total Docent Education</b>	<b>\$2,773</b>	<b>\$1,850</b>	<b>(\$923)</b>	<b>\$1,030</b>

**CHARLES HOSMER MORSE FOUNDATION, INC**  
**DETAIL OF MUSEUM EXPENSES**  
**YEAR TO DATE**  
**January 31, 2024**

	<b>2024</b> <b>YEAR TO DATE</b> <b><u>ACTUAL</u></b>	<b>2024</b> <b>YEAR TO DATE</b> <b><u>BUDGET</u></b>	<b><u>VARIANCE</u></b>	<b>2023</b> <b>YEAR TO DATE</b> <b><u>ACTUAL</u></b>
<b>Visitor Services</b>				
Contract Services	112	750	638	409
Credit Card Fees	747	650	(97)	483
Miscellaneous	0	40	40	0
Printing	2,076	420	(1,656)	0
Supplies & Equipment	84	580	496	2,028
Visitor Guides	0	0	0	798
<b>Total Visitor Services</b>	<b>\$3,019</b>	<b>\$2,440</b>	<b>(\$579)</b>	<b>\$3,718</b>
<b>Membership</b>				
Catering	0	1,750	1,750	0
Contract Services	1,362	1,200	(162)	473
Design	0	1,330	1,330	0
Mailing House	0	120	120	0
Miscellaneous	0	30	30	0
Postage	5,100	760	(4,340)	0
Printing	0	1,020	1,020	760
Printing Insider	0	0	0	2,693
Supplies & Equipment	1,834	450	(1,384)	0
Ticketed Event Revenue	(2,190)	(830)	1,360	0
Ticketed Event Expenses	500	2,500	2,000	542
<b>Total Membership</b>	<b>\$6,606</b>	<b>\$8,330</b>	<b>\$1,724</b>	<b>\$4,469</b>
<b>Museum Shop</b>				
Cost of Goods Sold	32,582	29,000	(3,582)	31,238
Freight In	3,120	2,250	(870)	3,079
Bags & Wrapping	1,249	830	(419)	2,288
Breakage & Theft	0	80	80	0
Cash Over/Short	0	0	0	15
Contract Services	450	830	380	0
Credit Card Fees	2,832	1,660	(1,172)	2,221
Display Items	0	40	40	0
Equipment & Supplies	0	200	200	35
Photography	0	160	160	0
Printing	0	40	40	0
Product Development	0	120	120	0

**CHARLES HOSMER MORSE FOUNDATION, INC**

**DETAIL OF MUSEUM EXPENSES**

**YEAR TO DATE**

**January 31, 2024**

	<b>2024</b>	<b>2024</b>		<b>2023</b>
	<b>YEAR TO DATE</b>	<b>YEAR TO DATE</b>		<b>YEAR TO DATE</b>
	<b><u>ACTUAL</u></b>	<b><u>BUDGET</u></b>	<b><u>VARIANCE</u></b>	<b><u>ACTUAL</u></b>
Shipping Out	511	500	(11)	533
Travel	540	410	(130)	714
<b>Total Museum Shop</b>	<b>\$41,283</b>	<b>\$36,120</b>	<b>(\$5,163)</b>	<b>\$40,123</b>
<b>Total Museum Engagement</b>	<b>\$68,594</b>	<b>\$58,030</b>	<b>(\$10,564)</b>	<b>\$57,323</b>
<b><u>COMMUNITY RELATIONS</u></b>				
<b>General</b>				
Books & Publications	115	90	(25)	0
Catering	0	50	50	0
Contract Services	0	50	50	0
Design	0	790	790	0
Fees & Licenses	0	250	250	0
Mailing House	0	370	370	125
Miscellaneous	48	140	92	61
Organizational Dues	995	230	(765)	0
Photographic Services	0	410	410	0
Postage	2,300	750	(1,550)	0
Printing	0	820	820	0
Printing Direct Mail	0	0	0	899
Travel	240	40	(200)	0
Supplies & Equipment	0	40	40	0
<b>Total General</b>	<b>\$3,698</b>	<b>\$4,030</b>	<b>\$332</b>	<b>\$1,085</b>
<b>Events</b>				
Contract Services	0	1,870	1,870	0
Design	0	50	50	0
Equipment Rental	0	500	500	0
Meals	0	80	80	0
Photographic Services	0	30	30	0
Miscellaneous	0	80	80	0
Printing	0	80	80	0
Security	0	1,000	1,000	0
Supplies & Equipment	0	130	130	0
<b>Total Events</b>	<b>\$0</b>	<b>\$3,820</b>	<b>\$3,820</b>	<b>\$0</b>

**CHARLES HOSMER MORSE FOUNDATION, INC**  
**DETAIL OF MUSEUM EXPENSES**  
**YEAR TO DATE**  
**January 31, 2024**

	<b>2024</b> <b>YEAR TO DATE</b> <b><u>ACTUAL</u></b>	<b>2024</b> <b>YEAR TO DATE</b> <b><u>BUDGET</u></b>	<b><u>VARIANCE</u></b>	<b>2023</b> <b>YEAR TO DATE</b> <b><u>ACTUAL</u></b>
<b>Advertising</b>				
Community	1,150	2,410	1,260	650
Design	0	410	410	0
Exhibitions	0	1,410	1,410	0
Tourism	2,545	1,500	(1,045)	0
<b>Total Advertising</b>	<b>\$3,695</b>	<b>\$5,730</b>	<b>\$2,035</b>	<b>\$650</b>
<b>Total Community Relations</b>	<b>\$7,393</b>	<b>\$13,580</b>	<b>\$6,187</b>	<b>\$1,735</b>
<b><u>COLLECTION MANAGEMENT</u></b>				
Books & Publications	527	330	(197)	69
Contract Services	72	150	78	93
Fees & Licenses	0	250	250	0
Insurance Fine Arts	3,940	3,940	0	4,070
Miscellaneous	0	80	80	0
Photographic Services	0	1,250	1,250	0
Shippng & Insurance	180	160	(20)	191
Supplies & Equipment	422	500	78	57
Exhibit Prep Department	3,072	0	(3,072)	679
<b>Total Collection Management</b>	<b>\$8,212</b>	<b>\$6,660</b>	<b>(\$1,552)</b>	<b>\$5,158</b>
<b>Total Expenses before Projects</b>	<b>\$387,568</b>	<b>\$422,790</b>	<b>\$35,222</b>	<b>\$420,625</b>

**CHARLES HOSMER MORSE FOUNDATION, INC**  
**DETAIL OF MUSEUM EXPENSES**  
**YEAR TO DATE**  
**January 31, 2024**

	2024 YEAR TO DATE <u>ACTUAL</u>	2024 YEAR TO DATE <u>BUDGET</u>	<u>VARIANCE</u>	2023 YEAR TO DATE <u>ACTUAL</u>
<b><u>PROJECTS</u></b>				
<b>Conservation</b>				
Contract Services	0	5,410	5,410	0
Miscellaneous	0	10	10	0
Shipping	235	410	175	0
Supplies & Equipment	0	250	250	0
<b>Total Conservation</b>	<b>\$235</b>	<b>\$6,080</b>	<b>\$5,845</b>	<b>\$0</b>
<b>Exhibitions</b>				
Contract Services	0	330	330	0
Design	0	200	200	0
Frames	0	80	80	0
Miscellaneous	0	80	80	0
Signage & Labels	0	410	410	0
Supplies & Equipment	0	500	500	0
<b>Total Exhibitions</b>	<b>\$0</b>	<b>\$1,600</b>	<b>\$1,600</b>	<b>\$0</b>
<b>Digital Systems</b>				
Contract Services	0	830	830	0
Development	0	1,660	1,660	956
Fees & Licenses	643	620	(23)	663
<b>Total Digital Systems</b>	<b>\$643</b>	<b>\$3,110</b>	<b>\$2,467</b>	<b>\$1,619</b>
<b>Other</b>				
Legacy Film	0	2,330	2,330	0
<b>Total Other</b>	<b>\$0</b>	<b>\$2,330</b>	<b>\$2,330</b>	<b>\$0</b>
<b>Acquisitions</b>				
Purchase	81,120	1,250	(79,870)	0
Shipping & Insurance	0	410	410	0
<b>Total Acquisitions</b>	<b>\$81,120</b>	<b>\$1,660</b>	<b>(\$79,460)</b>	<b>\$0</b>
<b>Total Projects</b>	<b>\$81,999</b>	<b>\$14,780</b>	<b>(\$67,219)</b>	<b>\$1,619</b>
<b>Total Museum Expenses</b>	<b>\$469,566</b>	<b>\$437,570</b>	<b>(\$31,996)</b>	<b>\$422,244</b>

**CHARLES HOSMER MORSE FOUNDATION**  
**CAPITAL EXPENDITURES**  
**January 31, 2024**

	<b>2024 YEAR TO DATE ACTUAL</b>	<b>2024 BUDGET</b>	<b>2023 ACTUAL</b>
<b><u>MORSE MUSEUM</u></b>			
<b>Museum</b>			
Shades for Terrace	\$21,250	\$70,000	
Fresh Air Unit-Laurelton Hall		\$70,000	
Carrier A/C Units (2)		\$22,000	
CCTV Camera Study		\$18,200	
Carpet for offices		\$15,000	
Visitor's Service Desk		\$12,000	
Fire Panel Heat Detection		\$10,000	
Fresh Air Unit for Chapel			\$62,913
Automate Exterior Doors			\$28,789
Automate Exterior Doors-Museum Shop			\$6,452
Courtyard Landscape (WIP)			\$28,979
<b>Pavilion</b>			
Fire Alarm Control Panel			\$16,215
ADA Compliant Bathrooms Plan			\$7,186
Automate Exterior Doors			\$14,900
<b>Warehouse</b>			
Mezzanine install		\$222,000	
Fire Riser @ 920			\$51,410
<b>Computers</b>			
Dell Servers (2)	\$28,500	\$37,000	
Touchview Panel		\$16,000	\$5,242
Security Server			\$36,160
<b>Equipment</b>			
Forklift for Warehouse		\$35,000	
<b>Vehicles &amp; Trailers</b>			
Truck	\$48,433	\$55,000	
<b>TOTAL CAPITAL EXPENDITURES</b>	<b><u>\$98,183</u></b>	<b><u>\$582,200</u></b>	<b><u>\$258,246</u></b>