

CHARLES HOSMER MORSE FOUNDATION, INC.
FINANCIAL STATEMENT ANALYSIS
MAY 31, 2024

STATEMENT of FINANCIAL POSITION

ASSETS

Total Assets - **\$56,357,081...increased by \$9,956 (.02%)**. An analysis of significant asset changes for the year to date is as follows:

- **Cash** - balance of \$482,339...net decrease of \$1,169,757 due to operations.
- **Receivables** - balance of \$9,375...a decrease of \$28,867.
- **Net Investments** - balance of \$38,845,711...an increase of \$1,258,631 (3%), for the year to date. Per AndCo Consulting, the total return net of fees for 2024 to date was 6.26%.
- **Net Operating Assets** - balance of \$16,991,208 decreased by \$40,353 (0%):
 - **Net Program Assets** decreased by \$52,342 due to depreciation (\$218,499), increasing more than program assets (\$166,157) for the year to date.
 - **Inventories** for the Museum Shop increased for the year to date by \$11,989.
- **Other Assets** - balance of \$28,442...decreased by \$9,700 (25%) due to the amortization of prepaid expenses.

LIABILITIES

Total Liabilities – balance of \$417,993...an increase of \$32,143 (8%) due to timing differences in Accounts Payable and Accrued Excise Tax.

CHARLES HOSMER MORSE FOUNDATION, INC.
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STATEMENT of ACTIVITIES

INCOME AND SUPPORT

Total Income and Support was \$2,020,038 for the year to date, under budget by \$247,812 (11%).

- **Portfolio Income, net** of \$172,337 was under budget by \$47,663 (22%) due to realized gains being 34% under budget to date.
- **Unrealized Gain or (Loss)** posted an unrealized gain of \$1,874,619...versus the budgeted gain of \$416,000.
- **Support and Real Estate:**
 - **Contributions** received totaled \$1,795 versus the budgeted amount of \$1,730,000. The Elizabeth Morse Genius Foundation did not need to fund the Foundation due to excess cash during the first quarter and investment sales in March.
 - **Real Estate Management** showed a net cost of \$28,713 versus the budgeted cost of \$98,150 due to Expenses being under budget by 41%, due to Volusia Operations.

EXPENSES

Total Expenses for the Foundation for the year to date were \$2,042,225...\$120,445 (6%) under budget; the detail is as follows:

Net Cost of Museum Operations totaled \$1,789,405...\$112,295 (6%) under budget ...the detail of revenue and expenses is as follows:

- **Revenue from Visitor Services** totaled \$102,943...\$21,693 (27%) over budget. There were 4,475 visitors for the month. Membership was \$18,235, (22%) over budget.
- **The Museum Shop revenue of \$349,314...was over budget by 16%.**
- **Total Expenses for the Museum were \$2,259,916...\$38,034 (2%) under budget; three departments were under budget, while four departments, General Administrative, Museum Engagement, Collection Management and Projects, were over budget for the year to date.**

CHARLES HOSMER MORSE FOUNDATION, INC

STATEMENT of FINANCIAL POSITION

May 31, 2024

ASSETS

	<u>12/31/2023</u>	<u>5/31/2024</u>	<u>INCREASE (DECREASE)</u>
CASH	1,652,095	482,339	(1,169,757)
RECEIVABLES	38,242	9,375	(28,867)
INVESTMENTS			
FIDELITY	24,630,087	25,375,303	745,216
SALEM	8,483,098	8,997,483	514,385
REAL ESTATE, NET	4,473,896	4,472,925	(971)
NET INVESTMENTS	\$37,587,081	\$38,845,711	\$1,258,631
OPERATING ASSETS			
PROGRAM ASSETS			
MUSEUM	18,191,440	18,219,953	28,512
PAVILION	1,196,240	1,196,240	0
WAREHOUSE	2,951,789	3,009,143	57,354
EQUIPMENT	1,275,699	1,355,990	80,291
INTERLACHEN PROPERTIES	4,662,462	4,662,462	0
LESS: DEPRECIATION	(11,691,511)	(11,910,010)	(218,499)
NET PROGRAM ASSETS	\$16,586,119	\$16,533,778	(\$52,342)
INVENTORIES			
MUSEUM SHOP	324,689	338,860	14,171
MUSEUM PUBLICATIONS	120,753	118,571	(2,182)
NET OPERATING ASSETS	\$17,031,561	\$16,991,208	(\$40,353)
OTHER ASSETS			
PREPAID EXCISE TAX	(1,893)	8,107	10,000
PREPAID EXPENSES	35,460	15,760	(19,700)
DEPOSITS & COPYRIGHTS	4,575	4,575	0
TOTAL OTHER ASSETS	\$38,142	\$28,442	(\$9,700)
TOTAL ASSETS	\$56,347,120	\$56,357,081	\$9,956

LIABILITIES & NET ASSETS

LIABILITIES			
ACCOUNTS PAYABLE	131,526	143,475	11,950
ACCRUED EXPENSES	190,324	198,017	7,693
ACCRUED EXCISE TAX	30,000	42,500	12,500
DEFERRED EXCISE TAX	34,000	34,000	0
TOTAL LIABILITIES	\$385,849	\$417,993	\$32,143
NET ASSETS	55,961,271	55,961,271	0
EXCESS or (SHORTAGE) YTD		(22,187)	(22,187)
TOTAL LIABILITIES & NET ASSETS	\$56,347,120	\$56,357,081	\$9,956

CHARLES HOSMER MORSE FOUNDATION, INC
STATEMENT OF ACTIVITIES
May 31, 2024

FOUNDATION SUMMARY

	2024 YEAR TO DATE <u>ACTUAL</u>	2024 YEAR TO DATE <u>BUDGET</u>	<u>VARIANCE</u>	2023 YEAR TO DATE <u>ACTUAL</u>
INCOME AND SUPPORT				
PORTFOLIO INCOME				
DIVIDENDS & INTEREST	\$115,124	\$120,000	(\$4,876)	\$327,152
REALIZED GAINS	\$83,015	\$125,000	(\$41,985)	\$0
LESS: FEES	(25,802)	(25,000)	(802)	(80,814)
NET	172,337	220,000	(47,663)	246,337
UNREALIZED GAIN OR (LOSS)	1,874,619	416,000	1,458,619	701,792
TOTAL INCOME	2,046,956	636,000	1,410,956	948,129
SUPPORT AND REAL ESTATE				
CONTRIBUTIONS	1,795	1,730,000	(1,728,205)	1,004,962
REAL ESTATE MANAGEMENT, NET	(28,713)	(98,150)	69,437	(15,139)
TOTAL	(26,918)	1,631,850	(1,658,768)	989,823
TOTAL INCOME AND SUPPORT	2,020,038	2,267,850	(247,812)	1,937,952
EXPENSES				
NET COST OF MUSEUM	1,789,405	1,901,700	112,295	1,878,060
DEPRECIATION	219,470	219,470	0	221,383
TRUSTEE DIRECTED GRANTS	25,000	29,000	4,000	30,000
FEDERAL EXCISE TAX	12,500	12,500	0	12,500
FIXED ASSET (GAIN) OR LOSS	(4,150)	0	4,150	0
TOTAL	2,042,225	2,162,670	120,445	2,141,943
EXCESS/(SHORTAGE) YTD	(\$22,187)	\$105,180	(\$127,367)	(\$203,991)
MEMO				
Year to Date Capital Expenditures	\$166,157	\$582,200		\$56,444

CHARLES HOSMER MORSE FOUNDATION, INC
STATEMENT OF ACTIVITIES
May 31, 2024

REAL ESTATE MANAGEMENT

	2024 YEAR TO DATE <u>ACTUAL</u>	2024 YEAR TO DATE <u>BUDGET</u>	<u>VARIANCE</u>	2023 YEAR TO DATE <u>ACTUAL</u>
INCOME				
Leases	62,537	62,450	87	61,909
Interlachen Reimbursement	2,442	2,000	442	1,377
Timber	0	0	0	0
Miscellaneous Income	3,698	2,800	898	150
TOTAL INCOME	\$68,677	\$67,250	\$1,427	\$63,436
EXPENSES				
Administrative Expenses				
Fees, Licenses & Permits	61	100	39	61
Legal	0	2,100	2,100	0
Miscellaneous	0	200	200	110
Office Expenses	0	200	200	0
Property Management				
Insurance	16,134	19,500	3,366	24,176
Miscellaneous	0	2,500	2,500	125
Property Taxes	18,223	18,200	(23)	14,824
Repair & Maintenance	56,991	48,800	(8,191)	34,402
Security	3,858	5,050	1,192	2,366
Utilities	1,979	4,150	2,171	2,434
Vehicle Expense	77	2,100	2,023	77
Volusia Operations	67	62,500	62,433	0
TOTAL EXPENSES	\$97,390	\$165,400	\$68,010	\$78,575
NET INCOME REAL ESTATE MANAGEMENT	(\$28,713)	(\$98,150)	\$69,437	(\$15,139)

CHARLES HOSMER MORSE FOUNDATION, INC
STATEMENT OF ACTIVITIES
May 31, 2024

MUSEUM OPERATIONS

	2024 YEAR TO DATE <u>ACTUAL</u>	2024 YEAR TO DATE <u>BUDGET</u>	<u>VARIANCE</u>	2023 YEAR TO DATE <u>ACTUAL</u>
MUSEUM ENGAGEMENT REVENUE				
Visitor Services	102,943	81,250	21,693	89,884
Membership	18,235	15,000	3,235	22,258
Miscellaneous	19	0	19	0
Museum Shop	349,314	300,000	49,314	326,816
TOTAL REVENUE	<u>\$470,510</u>	<u>\$396,250</u>	<u>\$74,260</u>	<u>\$438,958</u>
 EXPENSES				
Compensation	1,155,186	1,187,600	32,414	1,059,273
Facilities Management	403,309	460,200	56,891	445,815
General Administrative	200,011	181,400	(18,611)	395,960
Museum Engagement	310,534	290,150	(20,384)	294,064
Community Relations	47,257	71,400	24,143	24,106
Collection Management	35,808	33,300	(2,508)	29,525
EXPENSES BEFORE PROJECTS	<u>\$2,152,106</u>	<u>\$2,224,050</u>	<u>\$71,944</u>	<u>\$2,248,744</u>
Projects	107,810	73,900	(33,910)	68,274
TOTAL EXPENSES	<u>\$2,259,916</u>	<u>\$2,297,950</u>	<u>\$38,034</u>	<u>\$2,317,018</u>
 NET COST OF MUSEUM OPERATIONS	 <u>\$1,789,405</u>	 <u>\$1,901,700</u>	 <u>\$112,295</u>	 <u>\$1,878,060</u>

CHARLES HOSMER MORSE FOUNDATION, INC
DETAIL OF MUSEUM EXPENSES
YEAR TO DATE
May 31, 2024

	2024 YEAR TO DATE <u>ACTUAL</u>	2024 YEAR TO DATE <u>BUDGET</u>	<u>VARIANCE</u>	2023 YEAR TO DATE <u>ACTUAL</u>
<u>COMPENSATION</u>				
Gross Salaries	793,020	808,000	14,980	677,565
Group Insurance	227,613	245,000	17,387	279,594
Payroll Taxes	62,400	62,600	200	49,783
Pension Plan	72,153	72,000	(153)	52,331
Total Compensation	\$1,155,186	\$1,187,600	\$32,414	\$1,059,273
<u>FACILITIES MANAGEMENT</u>				
Buildings and Grounds				
Contract Services	61,682	61,500	(182)	49,577
Equipment Maint. Agreements	8,343	9,150	807	6,293
Fees & Licenses	7,874	5,400	(2,474)	0
Garments	1,352	1,000	(352)	907
Insurance-Autos	891	5,400	4,509	11,025
Janitorial	0	0	0	4,612
Landscape Services	0	0	0	14,181
Landscape	7,510	7,900	390	9,029
Light Bulbs	0	0	0	7,150
Miscellaneous	45	500	455	91
Repairs & Maintenance	25,283	62,700	37,417	58,961
Small Tools	0	0	0	1,151
Supplies & Equipment	22,215	17,900	(4,315)	2,434
Utilities	54,729	70,800	16,071	68,346
Vehicle Expenses	3,898	7,050	3,152	5,463
Total Building and Grounds	\$193,823	\$249,300	\$55,477	\$239,220
Security				
Contract Services	182,972	183,300	328	175,571
Equipment Maint. Agreements	7,597	9,150	1,553	6,384
Internet	4,333	4,750	417	2,720
Miscellaneous	425	400	(25)	8
Repairs & Maintenance	3,559	6,250	2,691	14,659
Supplies & Equipment	10,599	7,050	(3,549)	7,253
Total Security	\$209,485	\$210,900	\$1,415	\$206,595
Total Facilities Management	\$403,309	\$460,200	\$56,891	\$445,815

CHARLES HOSMER MORSE FOUNDATION, INC
DETAIL OF MUSEUM EXPENSES
YEAR TO DATE
May 31, 2024

	2024 YEAR TO DATE <u>ACTUAL</u>	2024 YEAR TO DATE <u>BUDGET</u>	VARIANCE	2023 YEAR TO DATE <u>ACTUAL</u>
<u>GENERAL ADMINISTRATIVE</u>				
Accounting Services	38,958	40,000	1,042	36,309
Books & Publications	1,170	800	(370)	285
Contingency	0	4,150	4,150	0
Contract Services	1,668	1,050	(618)	226,598
Fees & Permits	2,277	800	(1,477)	575
Insurance	87,634	58,300	(29,334)	65,902
Internet	5,421	5,400	(21)	2,323
Legal Retainer	14,000	14,150	150	10,000
Miscellaneous	726	1,450	724	6,522
Office Supplies	3,658	4,550	892	5,282
Organizational Dues	3,478	3,300	(178)	2,490
Professional Fees	17,566	12,500	(5,066)	8,958
Shipping & Insurance	76	500	424	695
Supplies & Equipment	2,739	2,900	161	4,885
Telephone	6,114	7,100	986	5,844
Training & Development	2,608	6,250	3,642	6,847
Travel	1,069	6,250	5,181	6,782
Trustee Expenses	10,806	11,650	845	5,349
Xerography	46	300	254	315
Total General Administrative	\$200,011	\$181,400	(\$18,611)	\$395,960

MUSEUM ENGAGEMENT

Education

Education-Members & General

Books & Publications	4	200	196	232
Catering	10,045	4,550	(5,495)	10,048
Contract Services	3,893	2,050	(1,843)	4,616
Fees & Licenses	0	1,250	1,250	0
Miscellaneous	0	0	0	98
Postage	25	0	(25)	0
Printing	980	1,450	470	2,911
Signage	0	0	0	0
Supplies & Equipment	892	1,450	558	2,595
Video Film Services	5	1,000	995	1,089
Visiting Scholars Expenses	8,250	2,900	(5,350)	3,798
Visiting Scholars Fees	2,500	1,000	(1,500)	2,000
Total Education M&G	\$26,593	\$15,850	(\$10,743)	\$27,387

CHARLES HOSMER MORSE FOUNDATION, INC
DETAIL OF MUSEUM EXPENSES
YEAR TO DATE
May 31, 2024

	2024 YEAR TO DATE <u>ACTUAL</u>	2024 YEAR TO DATE <u>BUDGET</u>	<u>VARIANCE</u>	2023 YEAR TO DATE <u>ACTUAL</u>
Education-Family & Public				
Contract Services	0	200	200	0
Design	0	800	800	0
Supplies & Equipment	1,311	2,050	739	1,418
Friday Evenings	7,375	5,800	(1,575)	8,877
Miscellaneous	0	0	0	15
Printing	0	800	800	55
Total Education-Family & Public	\$8,686	\$9,650	\$964	\$10,365
Education-School				
Catering	1,237	1,250	13	1,078
Contract Services	0	200	200	0
Garments	0	200	200	71
Miscellaneous	79	0	(79)	0
Printing	473	200	(273)	101
Supplies & Equipment	43	1,000	957	110
Total Education-School	\$1,831	\$2,850	\$1,019	\$1,360
Total Education	\$37,111	\$28,350	(\$8,761)	\$39,112
Publications				
Design	0	400	400	0
Fees & Licenses	0	1,250	1,250	0
Miscellaneous	45	0	(45)	0
Photographic Services	499	800	301	3,022
Printing	12,008	10,400	(1,608)	8,693
Supplies & Equipment	321	2,050	1,729	425
Total Publications	\$12,873	\$14,900	\$2,027	\$12,140
Audio Tours				
Contract Services	0	2,900	2,900	0
Miscellaneous	0	200	200	0
Signage & Labels	0	100	100	0
Total Audio Tours	\$0	\$3,200	\$3,200	\$0
Docent Education				
Books & Publications	0	200	200	173
Catering	6,850	3,500	(3,350)	4,544
Contract Services	1,306	600	(706)	262
Postage	0	100	100	80
Printing	3,038	1,250	(1,788)	0
Supplies & Equipment	320	1,000	680	1,528
Travel	0	2,050	2,050	0
Visiting Scholar Expenses	0	350	350	234

CHARLES HOSMER MORSE FOUNDATION, INC
DETAIL OF MUSEUM EXPENSES
YEAR TO DATE
May 31, 2024

	2024 YEAR TO DATE <u>ACTUAL</u>	2024 YEAR TO DATE <u>BUDGET</u>	<u>VARIANCE</u>	2023 YEAR TO DATE <u>ACTUAL</u>
Visiting Scholar Fees	1,050	200	(850)	0
Total Docent Education	\$12,564	\$9,250	(\$3,314)	\$6,821
Visitor Services				
Contract Services	580	3,750	3,170	1,888
Credit Card Fees	4,085	3,250	(835)	3,106
Miscellaneous	0	200	200	100
Printing	4,386	2,100	(2,286)	0
Supplies & Equipment	380	2,900	2,520	3,954
Visitor Guides	0	0	0	798
Total Visitor Services	\$9,431	\$12,200	\$2,769	\$9,847
Membership				
Catering	7,480	8,750	1,270	5,460
Contract Services	3,584	6,000	2,416	3,609
Design	0	6,650	6,650	0
Mailing House	0	600	600	147
Miscellaneous	0	150	150	100
Postage	5,100	3,800	(1,300)	2,800
Postage Insider	0	0	0	1,600
Printing	876	5,100	4,224	1,312
Printing Insider	0	0	0	2,693
Supplies & Equipment	3,879	2,250	(1,629)	4,463
Ticketed Event Revenue	(6,025)	(4,150)	1,875	(4,410)
Ticketed Event Expenses	13,723	12,500	(1,223)	16,116
Total Membership	\$28,616	\$41,650	\$13,034	\$33,889
Museum Shop				
Cost of Goods Sold	168,652	145,000	(23,652)	154,998
Freight In	11,364	11,250	(114)	11,089
Bags & Wrapping	4,546	4,150	(396)	6,943
Breakage & Theft	238	400	162	0
Cash Over/Short	0	0	0	35
Contract Services	5,420	4,150	(1,270)	2,199
Credit Card Fees	10,434	8,300	(2,134)	9,122
Display Items	62	200	138	0
Equipment & Supplies	2,339	1,000	(1,339)	1,120
Miscellaneous	311	0	(311)	0
Photography	0	800	800	0
Printing	40	200	160	120
Product Development	2,691	600	(2,091)	570

CHARLES HOSMER MORSE FOUNDATION, INC
DETAIL OF MUSEUM EXPENSES
YEAR TO DATE
May 31, 2024

	2024 YEAR TO DATE <u>ACTUAL</u>	2024 YEAR TO DATE <u>BUDGET</u>	<u>VARIANCE</u>	2023 YEAR TO DATE <u>ACTUAL</u>
Shipping Out	2,517	2,500	(17)	3,091
Travel	1,323	2,050	727	2,969
Total Museum Shop	\$209,938	\$180,600	(\$29,338)	\$192,255
Total Museum Engagement	\$310,534	\$290,150	(\$20,384)	\$294,064

COMMUNITY RELATIONS

General

Books & Publications	1,012	450	(562)	850
Catering	99	250	151	0
Contract Services	0	250	250	0
Design	2,650	3,950	1,300	1,950
Fees & Licenses	0	1,250	1,250	0
Mailing House	0	1,850	1,850	125
Miscellaneous	144	700	556	192
Organizational Dues	995	1,150	155	300
Photographic Services	640	2,050	1,410	800
Postage	2,392	3,750	1,358	0
Postage Direct Mail	0	0	0	1,800
Printing	1,195	4,100	2,905	646
Printing Direct Mail	0	0	0	899
Travel	240	200	(40)	112
Supplies & Equipment	0	200	200	0
Total General	\$9,367	\$20,150	\$10,783	\$7,675

Events

Awards Winter Park Art Festival	2,500	3,500	1,000	2,500
Contract Services	5,051	9,350	4,300	0
Design	0	250	250	0
Equipment Rental	1,871	2,500	629	0
Meals	324	400	76	0
Photographic Services	0	150	150	0
Miscellaneous	800	400	(400)	0
Printing	304	400	96	35
Security	4,564	5,000	436	2,252
Supplies & Equipment	578	650	72	0
Total Events	\$15,992	\$22,600	\$6,608	\$4,787

CHARLES HOSMER MORSE FOUNDATION, INC
DETAIL OF MUSEUM EXPENSES
YEAR TO DATE
May 31, 2024

	2024 YEAR TO DATE <u>ACTUAL</u>	2024 YEAR TO DATE <u>BUDGET</u>	<u>VARIANCE</u>	2023 YEAR TO DATE <u>ACTUAL</u>
Advertising				
Community	10,909	12,050	1,141	8,358
Design	0	2,050	2,050	575
Exhibitions	3,500	7,050	3,550	0
Tourism	7,490	7,500	10	2,712
Total Advertising	<u>\$21,899</u>	<u>\$28,650</u>	<u>\$6,751</u>	<u>\$11,644</u>
Total Community Relations	<u>\$47,257</u>	<u>\$71,400</u>	<u>\$24,143</u>	<u>\$24,106</u>
<u>COLLECTION MANAGEMENT</u>				
Books & Publications	1,104	1,650	546	711
Contract Services	360	750	390	330
Fees & Licenses	160	1,250	1,090	0
Garments	51	0	(51)	0
Insurance Fine Arts	19,700	19,700	0	20,350
Miscellaneous	150	400	250	0
Photographic Services	874	6,250	5,376	3,600
Shippng & Insurance	1,310	800	(510)	566
Supplies & Equipment	12,100	2,500	(9,600)	424
Exhibit Prep Department	0	0	0	3,544
Total Collection Management	<u>\$35,808</u>	<u>\$33,300</u>	<u>(\$2,508)</u>	<u>\$29,525</u>
Total Expenses before Projects	<u>\$2,152,106</u>	<u>\$2,224,050</u>	<u>\$71,944</u>	<u>\$2,248,744</u>

CHARLES HOSMER MORSE FOUNDATION, INC
DETAIL OF MUSEUM EXPENSES
YEAR TO DATE
May 31, 2024

	2024 YEAR TO DATE <u>ACTUAL</u>	2024 YEAR TO DATE <u>BUDGET</u>	<u>VARIANCE</u>	2023 YEAR TO DATE <u>ACTUAL</u>
PROJECTS				
Conservation				
Contract Services	22,464	27,050	4,586	20,223
Miscellaneous	10	50	40	0
Shipping	847	2,050	1,203	3,551
Supplies & Equipment	386	1,250	864	515
Total Conservation	\$23,707	\$30,400	\$6,693	\$24,288
Exhibitions				
Advertising-Community	0	0	0	3,205
Contract Services	80	1,650	1,570	3,000
Design	0	1,000	1,000	0
Frames	0	400	400	0
Miscellaneous	0	400	400	186
Signage & Labels	72	2,050	1,978	497
Supplies & Equipment	425	2,500	2,075	178
Total Exhibitions	\$577	\$8,000	\$7,423	\$7,067
Digital Systems				
Contract Services	0	4,150	4,150	0
Development	0	8,300	8,300	1,556
Fees & Licenses	2,406	3,100	694	2,654
Total Digital Systems	\$2,406	\$15,550	\$13,144	\$4,210
Other				
Legacy Film	0	11,650	11,650	0
Total Other	\$0	\$11,650	\$11,650	\$0
Acquisitions				
Purchase	81,120	6,250	(74,870)	28,750
Shipping & Insurance	0	2,050	2,050	3,959
Total Acquisitions	\$81,120	\$8,300	(\$72,820)	\$32,709
Total Projects	\$107,810	\$73,900	(\$33,910)	\$68,274
Total Museum Expenses	\$2,259,916	\$2,297,950	\$38,034	\$2,317,018

CHARLES HOSMER MORSE FOUNDATION
CAPITAL EXPENDITURES
May 31, 2024

	2024 YEAR TO DATE ACTUAL	2024 BUDGET	2023 ACTUAL
<u>MORSE MUSEUM</u>			
Museum			
Shades for Terrace	\$21,250	\$70,000	
Fresh Air Unit-Laurelton Hall		\$70,000	
Carrier A/C Units (2)		\$22,000	
CCTV Camera Study	\$1,000	\$18,200	
Carpet for offices	\$6,262	\$15,000	
Visitor's Service Desk		\$12,000	
Fire Panel Heat Detection		\$10,000	
Fresh Air Unit for Chapel			\$62,913
Automate Exterior Doors			\$28,789
Automate Exterior Doors-Museum Shop			\$6,452
Courtyard Landscape (WIP)			\$28,979
Pavilion			
Fire Alarm Control Panel			\$16,215
ADA Compliant Bathrooms Plan			\$7,186
Automate Exterior Doors			\$14,900
Warehouse			
Mezzanine install	\$57,354	\$222,000	
Fire Riser @ 920			\$51,410
Computers			
Dell Servers (2)	\$31,858	\$37,000	
Touchview Panel		\$16,000	\$5,242
Security Server			\$36,160
Equipment			
Forklift for Warehouse		\$35,000	
Vehicles & Trailers			
Truck	\$48,433	\$55,000	
TOTAL CAPITAL EXPENDITURES	\$166,157	\$582,200	\$258,246