

CHARLES HOSMER MORSE FOUNDATION, INC.
FINANCIAL STATEMENT ANALYSIS
JUNE 30, 2024

STATEMENT of FINANCIAL POSITION

ASSETS

Total Assets - \$57,120,046...increased by \$772,921 (1.37%). An analysis of significant asset changes for the year to date is as follows:

- **Cash** - balance of \$1,071,045...net decrease of \$581,050 due to operations and Elizabeth Morse Genius Foundation support.
- **Receivables** - balance of \$2,562...a decrease of \$35,681.
- **Net Investments** - balance of \$39,050,318...an increase of \$1,463,237 (4%), for the year to date. Per Mariner, the total return net of fees for 2024 to date was 7.05%.
- **Net Operating Assets** - balance of \$16,971,615 decreased by \$59,946 (0%):
 - **Net Program Assets** decreased by \$77,003 due to depreciation (\$260,421), increasing more than program assets (\$183,417) for the year to date.
 - **Inventories** for the Museum Shop increased for the year to date by \$17,057.
- **Other Assets** - balance of \$24,502...decreased by \$13,640 (36%).

LIABILITIES

Total Liabilities – balance of \$332,701...a decrease of \$53,149 (14%) due to timing differences in Accounts Payable.

CHARLES HOSMER MORSE FOUNDATION, INC.
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JUNE 30, 2024

STATEMENT of ACTIVITIES

INCOME AND SUPPORT

Total Income and Support was \$3,238,866 for the year to date, over budget by \$446,686 (16%).

- **Portfolio Income, net** of \$184,552 was under budget by \$151,448 (45%) due to both Dividends (39%) and Realized Gains (45%) being under budget to date.
- **Unrealized Gain or (Loss)** posted an unrealized gain of \$2,077,855...versus the budgeted gain of \$500,000.
- **Support and Real Estate:**
 - **Contributions** received totaled \$1,002,003 versus the budgeted amount of \$2,076,000. The Elizabeth Morse Genius Foundation did not need to fund the Foundation due to excess cash during the first quarter and investment sales in March.
 - **Real Estate Management** showed a net cost of \$25,544 versus the budgeted cost of \$119,820 due to Expenses being under budget by 47%, due to Volusia Operations.

EXPENSES

Total Expenses for the Foundation for the year to date were \$2,412,796...\$212,389 (8%) under budget; the detail is as follows:

Net Cost of Museum Operations totaled \$2,100,361...\$213,439 (9%) under budget ...the detail of revenue and expenses is as follows:

- **Revenue from Visitor Services** totaled \$118,687...\$21,187 (22%) over budget. There were 4,400 visitors for the month. Membership for the year to date was \$22,043, (22%) over budget.
- **The Museum Shop revenue of \$392,798...**was over budget by 9%.
- **Total Expenses for the Museum were \$2,642,859...\$146,441 (5%) under budget; most departments were under budget, while two departments, Collection Management and Projects, were over budget for the year to date.**

CHARLES HOSMER MORSE FOUNDATION, INC
STATEMENT of FINANCIAL POSITION
June 30, 2024

ASSETS

	<u>12/31/2023</u>	<u>6/30/2024</u>	<u>INCREASE (DECREASE)</u>
CASH	1,652,095	1,071,045	(581,050)
RECEIVABLES	38,242	2,562	(35,681)
INVESTMENTS			
FIDELITY	24,630,087	25,848,463	1,218,376
SALEM	8,483,098	8,729,124	246,026
REAL ESTATE, NET	4,473,896	4,472,731	(1,165)
NET INVESTMENTS	\$37,587,081	\$39,050,318	\$1,463,237
OPERATING ASSETS			
PROGRAM ASSETS			
MUSEUM	18,191,440	18,237,213	45,772
PAVILION	1,196,240	1,196,240	0
WAREHOUSE	2,951,789	3,009,143	57,354
EQUIPMENT	1,275,699	1,355,990	80,291
INTERLACHEN PROPERTIES	4,662,462	4,662,462	0
LESS: DEPRECIATION	(11,691,511)	(11,951,932)	(260,421)
NET PROGRAM ASSETS	\$16,586,119	\$16,509,116	(\$77,003)
INVENTORIES			
MUSEUM SHOP	324,689	344,276	19,588
MUSEUM PUBLICATIONS	120,753	118,223	(2,531)
NET OPERATING ASSETS	\$17,031,561	\$16,971,615	(\$59,946)
OTHER ASSETS			
PREPAID EXCISE TAX	(1,893)	8,107	10,000
PREPAID EXPENSES	35,460	11,820	(23,640)
DEPOSITS & COPYRIGHTS	4,575	4,575	0
TOTAL OTHER ASSETS	\$38,142	\$24,502	(\$13,640)
TOTAL ASSETS	\$56,347,120	\$57,120,046	\$772,921

LIABILITIES & NET ASSETS

LIABILITIES			
ACCOUNTS PAYABLE	131,526	52,300	(79,226)
ACCRUED EXPENSES	190,324	201,401	11,077
ACCRUED EXCISE TAX	30,000	45,000	15,000
DEFERRED EXCISE TAX	34,000	34,000	0
TOTAL LIABILITIES	\$385,849	\$332,701	(\$53,149)
NET ASSETS	55,961,271	55,961,271	0
EXCESS or (SHORTAGE) YTD		826,070	826,070
TOTAL LIABILITIES & NET ASSETS	\$56,347,120	\$57,120,046	\$772,921

CHARLES HOSMER MORSE FOUNDATION, INC
STATEMENT OF ACTIVITIES
June 30, 2024

FOUNDATION SUMMARY

	<u>2024</u> YEAR TO DATE <u>ACTUAL</u>	<u>2024</u> YEAR TO DATE <u>BUDGET</u>	<u>VARIANCE</u>	<u>2023</u> YEAR TO DATE <u>ACTUAL</u>
INCOME AND SUPPORT				
PORTFOLIO INCOME				
DIVIDENDS & INTEREST	\$132,339	\$216,000	(\$83,661)	\$413,968
REALIZED GAINS	\$83,015	\$150,000	(\$66,985)	\$0
LESS: FEES	(30,802)	(30,000)	(802)	(97,969)
NET	184,552	336,000	(151,448)	315,999
UNREALIZED GAIN OR (LOSS)	2,077,855	500,000	1,577,855	701,792
TOTAL INCOME	2,262,407	836,000	1,426,407	1,017,791
SUPPORT AND REAL ESTATE				
CONTRIBUTIONS	1,002,003	2,076,000	(1,073,997)	1,005,465
REAL ESTATE MANAGEMENT, NET	(25,544)	(119,820)	94,276	(22,538)
TOTAL	976,459	1,956,180	(979,721)	982,927
TOTAL INCOME AND SUPPORT	3,238,866	2,792,180	446,686	2,000,718
EXPENSES				
NET COST OF MUSEUM	2,100,361	2,313,800	213,439	2,213,704
DEPRECIATION	261,586	261,586	0	264,713
TRUSTEE DIRECTED GRANTS	40,000	34,800	(5,200)	40,000
FEDERAL EXCISE TAX	15,000	15,000	0	15,000
FIXED ASSET (GAIN) OR LOSS	(4,150)	0	4,150	0
TOTAL	2,412,796	2,625,186	212,389	2,533,417
EXCESS/(SHORTAGE) YTD	\$826,070	\$166,994	\$659,076	(\$532,698)
<u>MEMO</u>				
Year to Date Capital Expenditures	\$183,417	\$582,200		\$77,235

CHARLES HOSMER MORSE FOUNDATION, INC
STATEMENT OF ACTIVITIES
June 30, 2024

REAL ESTATE MANAGEMENT

	2024 YEAR TO DATE <u>ACTUAL</u>	2024 YEAR TO DATE <u>BUDGET</u>	<u>VARIANCE</u>	2023 YEAR TO DATE <u>ACTUAL</u>
INCOME				
Leases	71,370	71,280	90	70,742
Interlachen Reimbursement	5,003	4,000	1,003	3,829
Timber	0	0	0	0
Miscellaneous Income	3,728	3,360	368	180
TOTAL INCOME	\$80,101	\$78,640	\$1,461	\$74,751
EXPENSES				
Administrative Expenses				
Fees, Licenses & Permits	61	100	39	61
Legal	0	2,520	2,520	0
Miscellaneous	0	240	240	110
Office Expenses	0	240	240	0
Property Management				
Insurance	18,263	23,400	5,137	22,908
Legal	0	0	0	215
Miscellaneous	0	3,000	3,000	125
Property Taxes	21,863	21,840	(23)	17,784
Repair & Maintenance	57,475	58,560	1,085	38,051
Security	4,885	6,060	1,175	2,502
Supplies - Lodge	0	0	0	7,709
Utilities	2,725	4,980	2,255	2,984
Vehicle Expense	307	2,520	2,213	4,840
Volusia Operations	67	75,000	74,933	0
TOTAL EXPENSES	\$105,645	\$198,460	\$92,815	\$97,289
NET INCOME REAL ESTATE MANAGEMENT	(\$25,544)	(\$119,820)	\$94,276	(\$22,538)

CHARLES HOSMER MORSE FOUNDATION, INC
STATEMENT OF ACTIVITIES
June 30, 2024

MUSEUM OPERATIONS

	2024 YEAR TO DATE <u>ACTUAL</u>	2024 YEAR TO DATE <u>BUDGET</u>	<u>VARIANCE</u>	2023 YEAR TO DATE <u>ACTUAL</u>
MUSEUM ENGAGEMENT REVENUE				
Visitor Services	118,687	97,500	21,187	103,153
Membership	22,043	18,000	4,043	25,396
Miscellaneous	8,971	0	8,971	0
Museum Shop	392,798	360,000	32,798	364,498
TOTAL REVENUE	<u>\$542,498</u>	<u>\$475,500</u>	<u>\$66,998</u>	<u>\$493,046</u>
 EXPENSES				
Compensation	1,419,638	1,456,800	37,162	1,278,360
Facilities Management	499,374	558,760	59,386	525,848
General Administrative	173,339	211,680	38,341	431,102
Museum Engagement	339,459	348,190	8,731	324,431
Community Relations	48,907	84,980	36,073	26,653
Collection Management	43,519	40,210	(3,309)	35,351
EXPENSES BEFORE PROJECTS	<u>\$2,524,237</u>	<u>\$2,700,620</u>	<u>\$176,383</u>	<u>\$2,621,744</u>
Projects	118,622	88,680	(29,942)	85,006
TOTAL EXPENSES	<u>\$2,642,859</u>	<u>\$2,789,300</u>	<u>\$146,441</u>	<u>\$2,706,751</u>
 NET COST OF MUSEUM OPERATIONS	 <u>\$2,100,361</u>	 <u>\$2,313,800</u>	 <u>\$213,439</u>	 <u>\$2,213,704</u>

CHARLES HOSMER MORSE FOUNDATION, INC
DETAIL OF MUSEUM EXPENSES
YEAR TO DATE
June 30, 2024

	2024 YEAR TO DATE <u>ACTUAL</u>	2024 YEAR TO DATE <u>BUDGET</u>	<u>VARIANCE</u>	2023 YEAR TO DATE <u>ACTUAL</u>
<u>COMPENSATION</u>				
Gross Salaries	928,619	955,000	26,381	875,399
Group Insurance	335,146	343,000	7,854	271,868
Payroll Taxes	72,312	73,800	1,488	64,268
Pension Plan	83,561	85,000	1,439	66,825
Total Compensation	<u>\$1,419,638</u>	<u>\$1,456,800</u>	<u>\$37,162</u>	<u>\$1,278,360</u>
<u>FACILITIES MANAGEMENT</u>				
Buildings and Grounds				
Contract Services	70,707	73,800	3,093	57,506
Equipment Maint. Agreements	8,777	10,980	2,203	7,598
Fees & Licenses	7,874	6,480	(1,394)	0
Garments	1,352	1,200	(152)	907
Insurance-Autos	29,221	13,000	(16,221)	11,025
Janitorial	0	0	0	5,247
Landscape Services	0	0	0	19,157
Landscape	10,287	9,480	(807)	9,155
Light Bulbs	0	0	0	7,753
Miscellaneous	45	600	555	91
Repairs & Maintenance	30,853	75,240	44,387	65,447
Small Tools	0	0	0	1,450
Supplies & Equipment	25,456	21,480	(3,976)	5,897
Utilities	68,045	84,960	16,915	81,127
Vehicle Expenses	4,046	8,460	4,414	5,709
Total Building and Grounds	<u>\$256,663</u>	<u>\$305,680</u>	<u>\$49,017</u>	<u>\$278,068</u>
Security				
Contract Services	216,155	219,960	3,805	215,169
Equipment Maint. Agreements	5,928	10,980	5,052	6,384
Internet	5,135	5,700	565	3,157
Miscellaneous	425	480	55	8
Repairs & Maintenance	4,469	7,500	3,031	14,659
Supplies & Equipment	10,599	8,460	(2,139)	8,403
Total Security	<u>\$242,711</u>	<u>\$253,080</u>	<u>\$10,369</u>	<u>\$247,780</u>
Total Facilities Management	<u>\$499,374</u>	<u>\$558,760</u>	<u>\$59,386</u>	<u>\$525,848</u>

CHARLES HOSMER MORSE FOUNDATION, INC
DETAIL OF MUSEUM EXPENSES
YEAR TO DATE
June 30, 2024

	2024 YEAR TO DATE <u>ACTUAL</u>	2024 YEAR TO DATE <u>BUDGET</u>	<u>VARIANCE</u>	2023 YEAR TO DATE <u>ACTUAL</u>
<u>GENERAL ADMINISTRATIVE</u>				
Accounting Services	38,958	42,000	3,042	46,854
Books & Publications	1,256	960	(296)	324
Contingency	0	4,980	4,980	0
Contract Services	1,668	1,260	(408)	226,906
Fees & Permits	2,307	960	(1,347)	575
Insurance	65,103	69,960	4,857	75,278
Internet	6,440	6,480	40	2,323
Legal Retainer	16,000	16,980	980	12,000
Miscellaneous	727	1,740	1,013	6,548
Office Supplies	2,733	5,460	2,727	4,962
Organizational Dues	3,478	3,960	482	3,282
Professional Fees	9,553	15,000	5,447	9,758
Shipping & Insurance	704	600	(104)	706
Supplies & Equipment	2,765	3,480	715	5,328
Telephone	6,100	8,520	2,420	6,973
Training & Development	2,608	7,500	4,892	10,154
Travel	1,477	7,500	6,023	7,006
Trustee Expenses	11,416	13,980	2,564	11,786
Xerography	46	360	314	340
Total General Administrative	<u>\$173,339</u>	<u>\$211,680</u>	<u>\$38,341</u>	<u>\$431,102</u>
<u>MUSEUM ENGAGEMENT</u>				
Education				
Education-Members & General				
Books & Publications	4	240	236	250
Catering	10,045	5,460	(4,585)	10,048
Contract Services	3,893	2,460	(1,433)	4,616
Fees & Licenses	0	1,500	1,500	0
Miscellaneous	0	0	0	98
Postage	25	0	(25)	0
Printing	980	1,740	760	2,911
Signage	0	0	0	0
Supplies & Equipment	936	1,740	804	2,683
Video Film Services	1,003	1,200	197	1,817
Visiting Scholars Expenses	8,250	3,480	(4,770)	5,468
Visiting Scholars Fees	2,500	1,200	(1,300)	2,000
Total Education M&G	<u>\$27,636</u>	<u>\$19,020</u>	<u>(\$8,616)</u>	<u>\$29,891</u>

CHARLES HOSMER MORSE FOUNDATION, INC
DETAIL OF MUSEUM EXPENSES
YEAR TO DATE
June 30, 2024

	2024 YEAR TO DATE <u>ACTUAL</u>	2024 YEAR TO DATE <u>BUDGET</u>	<u>VARIANCE</u>	2023 YEAR TO DATE <u>ACTUAL</u>
Education-Family & Public				
Contract Services	0	240	240	0
Design	0	960	960	0
Supplies & Equipment	1,652	2,460	808	1,467
Friday Evenings	7,375	6,960	(415)	8,877
Miscellaneous	0	0	0	15
Printing	65	960	895	280
Total Education-Family & Public	\$9,092	\$11,580	\$2,488	\$10,639
Education-School				
Catering	1,237	1,500	263	1,078
Contract Services	0	240	240	0
Garments	0	240	240	71
Miscellaneous	79	0	(79)	0
Printing	473	240	(233)	101
Supplies & Equipment	43	1,200	1,157	110
Total Education-School	\$1,831	\$3,420	\$1,589	\$1,360
Total Education	\$38,559	\$34,020	(\$4,539)	\$41,890
Publications				
Design	0	480	480	0
Fees & Licenses	0	1,500	1,500	0
Miscellaneous	45	0	(45)	0
Photographic Services	499	960	461	3,022
Printing	12,689	12,480	(209)	13,139
Supplies & Equipment	321	2,460	2,139	425
Total Publications	\$13,554	\$17,880	\$4,326	\$16,586
Audio Tours				
Contract Services	0	3,480	3,480	0
Miscellaneous	0	240	240	0
Signage & Labels	0	120	120	0
Total Audio Tours	\$0	\$3,840	\$3,840	\$0
Docent Education				
Books & Publications	0	240	240	173
Catering	6,850	4,200	(2,650)	4,544
Contract Services	1,860	720	(1,140)	262
Postage	0	120	120	80
Printing	3,038	1,500	(1,538)	0
Supplies & Equipment	320	1,200	880	1,528
Travel	0	2,460	2,460	0
Visiting Scholar Expenses	0	420	420	234

CHARLES HOSMER MORSE FOUNDATION, INC
DETAIL OF MUSEUM EXPENSES
YEAR TO DATE
June 30, 2024

	2024 YEAR TO DATE <u>ACTUAL</u>	2024 YEAR TO DATE <u>BUDGET</u>	<u>VARIANCE</u>	2023 YEAR TO DATE <u>ACTUAL</u>
Visiting Scholar Fees	1,050	240	(810)	0
Total Docent Education	\$13,118	\$11,100	(\$2,018)	\$6,821
Visitor Services				
Contract Services	659	4,500	3,841	2,337
Credit Card Fees	4,774	3,900	(874)	3,698
Miscellaneous	0	240	240	100
Printing	4,386	2,520	(1,866)	0
Supplies & Equipment	449	3,480	3,031	3,954
Visitor Guides	0	0	0	798
Total Visitor Services	\$10,267	\$14,640	\$4,373	\$10,888
Membership				
Catering	7,480	10,500	3,020	5,460
Contract Services	3,663	7,200	3,537	3,749
Design	0	7,980	7,980	0
Mailing House	0	720	720	147
Miscellaneous	0	180	180	100
Postage	5,100	4,560	(540)	2,800
Postage Insider	0	0	0	1,600
Printing	876	6,120	5,244	1,312
Printing Insider	0	0	0	2,693
Supplies & Equipment	3,883	2,700	(1,183)	4,463
Ticketed Event Revenue	(6,025)	(4,980)	1,045	(4,410)
Ticketed Event Expenses	13,723	15,000	1,277	16,116
Total Membership	\$28,698	\$49,980	\$21,282	\$34,030
Museum Shop				
Cost of Goods Sold	188,034	174,000	(14,034)	173,122
Freight In	13,289	13,500	211	12,570
Bags & Wrapping	4,970	4,980	10	6,943
Breakage & Theft	238	480	242	0
Cash Over/Short	0	0	0	35
Contract Services	6,758	4,980	(1,778)	2,199
Credit Card Fees	11,855	9,960	(1,895)	10,371
Display Items	62	240	178	0
Equipment & Supplies	2,424	1,200	(1,224)	1,713
Miscellaneous	311	0	(311)	0
Photography	0	970	970	0
Printing	100	240	140	120
Product Development	3,106	720	(2,386)	720

CHARLES HOSMER MORSE FOUNDATION, INC
DETAIL OF MUSEUM EXPENSES
YEAR TO DATE
June 30, 2024

	2024 YEAR TO DATE <u>ACTUAL</u>	2024 YEAR TO DATE <u>BUDGET</u>	<u>VARIANCE</u>	2023 YEAR TO DATE <u>ACTUAL</u>
Shipping Out	2,793	3,000	207	3,454
Travel	1,323	2,460	1,137	2,969
Total Museum Shop	\$235,263	\$216,730	(\$18,533)	\$214,217
Total Museum Engagement	\$339,459	\$348,190	\$8,731	\$324,431

COMMUNITY RELATIONS

General

Books & Publications	1,012	540	(472)	850
Catering	99	300	201	0
Contract Services	0	300	300	0
Design	2,650	4,740	2,090	1,950
Fees & Licenses	0	1,500	1,500	0
Mailing House	0	2,220	2,220	125
Miscellaneous	144	840	696	216
Organizational Dues	995	1,380	385	300
Photographic Services	640	2,460	1,820	800
Postage	2,392	4,500	2,108	0
Postage Direct Mail	0	0	0	1,800
Printing	1,195	4,920	3,725	646
Printing Direct Mail	0	0	0	899
Travel	240	240	0	112
Supplies & Equipment	0	240	240	0
Total General	\$9,367	\$24,180	\$14,813	\$7,699

Events

Awards Winter Park Art Festival	3,500	3,500	0	3,500
Contract Services	5,051	11,220	6,170	0
Design	0	300	300	0
Equipment Rental	1,871	3,000	1,129	0
Meals	324	480	156	0
Photographic Services	0	180	180	0
Miscellaneous	800	480	(320)	0
Printing	304	480	176	35
Security	4,564	6,000	1,436	2,252
Supplies & Equipment	578	780	202	0
Total Events	\$16,992	\$26,420	\$9,428	\$5,787

CHARLES HOSMER MORSE FOUNDATION, INC
DETAIL OF MUSEUM EXPENSES
YEAR TO DATE
June 30, 2024

	2024 YEAR TO DATE <u>ACTUAL</u>	2024 YEAR TO DATE <u>BUDGET</u>	<u>VARIANCE</u>	2023 YEAR TO DATE <u>ACTUAL</u>
Advertising				
Community	11,559	14,460	2,901	9,712
Design	0	2,460	2,460	575
Exhibitions	3,500	8,460	4,960	0
Tourism	7,490	9,000	1,510	2,880
Total Advertising	<u>\$22,549</u>	<u>\$34,380</u>	<u>\$11,831</u>	<u>\$13,167</u>
Total Community Relations	<u>\$48,907</u>	<u>\$84,980</u>	<u>\$36,073</u>	<u>\$26,653</u>
<u>COLLECTION MANAGEMENT</u>				
Books & Publications	1,141	1,980	839	997
Contract Services	928	900	(28)	378
Fees & Licenses	160	1,500	1,340	0
Garments	51	250	199	0
Insurance Fine Arts	23,640	23,640	0	24,420
Miscellaneous	150	480	330	0
Photographic Services	4,240	7,500	3,260	3,600
Shippng & Insurance	1,310	960	(350)	566
Supplies & Equipment	11,900	3,000	(8,900)	884
Exhibit Prep Department	0	0	0	4,506
Total Collection Management	<u>\$43,519</u>	<u>\$40,210</u>	<u>(\$3,309)</u>	<u>\$35,351</u>
Total Expenses before Projects	<u>\$2,524,237</u>	<u>\$2,700,620</u>	<u>\$176,383</u>	<u>\$2,621,744</u>

CHARLES HOSMER MORSE FOUNDATION, INC
DETAIL OF MUSEUM EXPENSES
YEAR TO DATE
June 30, 2024

	2024 YEAR TO DATE <u>ACTUAL</u>	2024 YEAR TO DATE <u>BUDGET</u>	<u>VARIANCE</u>	2023 YEAR TO DATE <u>ACTUAL</u>
<u>PROJECTS</u>				
Conservation				
Contract Services	32,645	32,460	(185)	34,623
Miscellaneous	43	60	17	0
Shipping	979	2,460	1,481	3,608
Supplies & Equipment	386	1,500	1,114	515
Total Conservation	\$34,053	\$36,480	\$2,427	\$38,745
Exhibitions				
Advertising-Community	0	0	0	3,205
Contract Services	80	1,980	1,900	3,000
Design	0	1,200	1,200	0
Frames	0	480	480	0
Miscellaneous	80	480	400	861
Signage & Labels	72	2,460	2,388	497
Supplies & Equipment	451	3,000	2,549	178
Total Exhibitions	\$683	\$9,600	\$8,917	\$7,742
Digital Systems				
Contract Services	0	4,980	4,980	0
Development	0	9,960	9,960	1,556
Fees & Licenses	2,766	3,720	954	2,896
Total Digital Systems	\$2,766	\$18,660	\$15,894	\$4,452
Other				
Legacy Film	0	13,980	13,980	0
Total Other	\$0	\$13,980	\$13,980	\$0
Acquisitions				
Purchase	81,120	7,500	(73,620)	28,750
Shipping & Insurance	0	2,460	2,460	5,318
Total Acquisitions	\$81,120	\$9,960	(\$71,160)	\$34,068
Total Projects	\$118,622	\$88,680	(\$29,942)	\$85,006
Total Museum Expenses	\$2,642,859	\$2,789,300	\$146,441	\$2,706,751

CHARLES HOSMER MORSE FOUNDATION
CAPITAL EXPENDITURES
June 30, 2024

	2024 YEAR TO DATE ACTUAL	2024 BUDGET	2023 ACTUAL
<u>MORSE MUSEUM</u>			
Museum			
Shades for Terrace	\$21,250	\$70,000	
Fresh Air Unit-Laurelton Hall		\$70,000	
Carrier A/C Units (2)	\$17,260	\$22,000	
CCTV Camera Study	\$1,000	\$18,200	
Carpet for offices	\$6,262	\$15,000	
Visitor's Service Desk		\$12,000	
Fire Panel Heat Detection		\$10,000	
Fresh Air Unit for Chapel			\$62,913
Automate Exterior Doors			\$28,789
Automate Exterior Doors-Museum Shop			\$6,452
Courtyard Landscape (WIP)			\$28,979
Pavilion			
Fire Alarm Control Panel			\$16,215
ADA Compliant Bathrooms Plan			\$7,186
Automate Exterior Doors			\$14,900
Warehouse			
Mezzanine install	\$57,354	\$222,000	
Fire Riser @ 920			\$51,410
Computers			
Dell Servers (2)	\$31,858	\$37,000	
Touchview Panel		\$16,000	\$5,242
Security Server			\$36,160
Equipment			
Forklift for Warehouse		\$35,000	
Vehicles & Trailers			
Truck	\$48,433	\$55,000	
TOTAL CAPITAL EXPENDITURES	\$183,417	\$582,200	\$258,246